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## **2022 Global Investor Statement to Governments on the Climate Crisis**

This statement, coordinated by the seven Founding Partners of [The Investor Agenda](#), is signed by 604 investors representing almost USD \$42 trillion in assets under management.

The 2021 United Nations Climate Change Conference (COP26) reaffirmed governments' commitments to the goals of the Paris Agreement on climate change, and the importance of taking action to limit global temperature rise to 1.5°C above pre-industrial levels.

The urgency of taking action has been reinforced by the 6<sup>th</sup> Assessment Report from the Intergovernmental Panel on Climate Change (IPCC), which anticipates that global warming could exceed 1.5°C by as early as 2040 unless global greenhouse gas emissions are significantly reduced<sup>1</sup>. The International Energy Agency's (IEA's) 2021 World Energy Outlook<sup>2</sup> warns that current climate commitments and investments in clean energy, and in the net-zero transition are far below the level needed to ensure that global average temperature rise is limited to 1.5°C. The ongoing energy security crisis further highlights the imperative for an orderly transition and accelerated clean energy policies and investments, which can secure countries against volatile prices and supply side shocks.

COP26 marked a significant step forward. Many governments strengthened their Nationally Determined Contributions (NDCs, their formal commitments to action on climate change). Together, and if fully implemented, these commitments would reduce the projected level of global warming from 2.7°C to somewhere between 2.1°C and 2.4°C<sup>3</sup>. This is a significant acceleration of action, but much more is needed if governments are to meet the 1.5°C goal which is necessary to avoid the worst impacts of climate change.

Effective policies, in line with limiting global warming to no more than 1.5°C, are essential for accelerating and scaling up private capital flows needed for a climate resilient, net-zero transition. Full implementation of the Paris Agreement will create significant investment opportunities in clean technologies, green infrastructure and other assets, products and services needed in this new economy. In turn, investors can use capital allocation and stewardship to support sustainable activities that generate jobs and economic growth, make a just transition from carbon-intensive activities and increase resilience.

Investors are urgently seeking to manage their exposure to climate risks and increase the contribution that their investments make to the Paris Agreement goals. Investors are taking action as it is not only permitted by law but is in many cases required to ensure their ability to generate returns in the long-term as a core fiduciary duty and benefit from the opportunities associated with the shift to a net-zero emissions economy. We encourage governments to engage closely with investors to make sure these risks are effectively managed and that these opportunities are fully realized.

<sup>1</sup> IPCC (2021), *6<sup>th</sup> Assessment Report*, <https://www.ipcc.ch/assessment-report/ar6/>

<sup>2</sup> IEA (2021), *World Energy Outlook 2021*, <https://www.iea.org/reports/world-energy-outlook-2021>

<sup>3</sup> Climate Action Tracker (2022), *Temperatures: Addressing Global Warming* (last viewed 18 February 2022), <https://climateactiontracker.org/global/temperatures/>

## **Our Call to Governments**

The 27<sup>th</sup> United Nations Climate Change Conference (COP27) to be held in Egypt in November 2022 provides an opportunity for governments to raise their ambition and to focus attention on adopting and implementing the specific policies needed to enable large scale zero-emissions, climate-resilient investments.

We, therefore, call on all governments in 2022 to:

1. Ensure that the 2030 targets in their Nationally Determined Contributions align with the goal of limiting global temperature rise to 1.5 °C. If their targets are not aligned, governments must enhance and strengthen their 2030 targets before COP27, taking into account different national circumstances.
2. Implement domestic policies and take early action to ensure that their 2030 greenhouse gas emissions are aligned with the goal of keeping global temperature rise to 1.5 °C. This will require governments to accelerate the development, deployment and dissemination of technologies that enable the transition towards a net-zero emissions economy, including:
  - a. Guaranteeing long-term resilience and energy security by rapidly scaling up the deployment of low-carbon energy systems, electrification, flexibility and storage, including the development of enabling infrastructure.
  - b. Implementing robust carbon pricing mechanisms, rising over time, with appropriate coverage and adequate social considerations.
  - c. Setting a deadline to phase out thermal coal power and fossil fuel subsidies, and establishing plans and targets to peak and then phase out the use of other fossil fuels, in line with credible 1.5°C pathways.
  - d. Developing transparent just transition plans involving affected individuals, workers and communities.
  - e. Establishing new or more ambitious commitments to end all deforestation globally.
3. Contribute to the reduction in non-carbon dioxide greenhouse gas emissions, and support the effective implementation of the Global Methane Pledge to reduce emissions by at least 30 percent from 2020 levels by 2030<sup>4</sup>.
4. Building on the agreed outcomes of COP26, scale up the provision of climate finance from the public and the private sector for mitigation, and for adaptation and resilience, with a particular focus on the needs of developing countries.
5. Strengthen climate disclosures across the financial system through:
  - a. Requiring mandatory TCFD-aligned reporting for the largest companies and financial institutions to report on climate-related risks and opportunities, backed by a robust global taxonomy.
  - b. Requiring the public disclosure of 1.5°C pathway-aligned, science-based, independently verifiable climate transition plans for listed and large non-listed companies, asset managers and regulated asset owners.
  - c. Coordinating and driving consistency across global financial regulation in the areas of mandatory climate risk disclosure and prudential risk supervision, as critical engines of progress necessary to address systemic risks.

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<sup>4</sup> Global methane emissions need to reduce from approx. 357 MtCO<sub>2e</sub> in 2020 ([IEA, 2021](#)) to approx. 235 MtCO<sub>2e</sub> in 2030 ([IPCC, 2018](#)), a drop of approximately 35% under a low-overshoot 1.5°C pathway.

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The IPCC's 6<sup>th</sup> Assessment Report underlines the linkages between climate change and vulnerable environmental, social and economic systems, including food and agriculture, energy, water resources, nature and biodiversity, noting that certain ecosystem impacts are already irreversible. We therefore encourage governments to ensure that their actions take full account of the potential impacts on ecosystems, individuals, workers and communities, minimize and mitigate any negative social or environmental impacts resulting from the actions taken, and enhance the resilience and sustainability of their environmental, social and economic systems.

### **Our Commitment as Investors**

We recognize that governments' ability to deliver on their commitments will depend on private capital flows playing a strong and supportive role in mobilizing finance at the scale needed to achieve the Paris Agreement's goals.

Investors are stepping up to the challenge. More investors than ever before are making net-zero commitments, embedding science-based net-zero goals and strategies into their portfolio decisions, laying out Investor Climate Action Plans<sup>5</sup>, engaging companies to cut their emissions and forge transition plans and calling on policymakers to deliver robust climate action. This is being driven by our need to decrease our exposure to climate risk as a core fiduciary duty and by the potential opportunities associated with the transition to a net-zero emissions economy.

We are committed to working with governments to ensure policy mechanisms are developed and implemented to transition to a climate-resilient, net-zero emissions economy by 2050 or sooner, with interim targets in line with credible 1.5°C pathways.

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<sup>5</sup> For more information on the Investor Climate Action Plans developed by The Investor Agenda, please see [here](#).

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A.P. Moller Capital  
a.s.r. asset management  
Aargauische Pensionskasse (APK)  
ABP  
abrdn  
Accident Compensation Corporation (ACC)  
Achmea BV  
Achmea Investment Management  
ACTIAM  
Active Super  
Adrian Dominican Sisters, Portfolio Advisory Board  
Aegon UK  
Afa Försäkring  
AIP Management P/S  
Aiyka Investment Management  
AkademikerPension  
Aktia Bank  
Alcentra  
Alfaquest Saboya Assessors  
Algebris Investments  
AllianceBernstein  
Allianz Global Investors GmbH  
Allianz Investment Management SE  
Alquity Investment Management Limited  
Altis Property Partners Pty Ltd  
Altius Asset Management  
Amundi  
Anaxis Asset Management  
Andra AP-fonden (AP2)  
ANESVAD FOUNDATION  
Angel Oak Capital Advisors, LLC  
Anthos Fund & Asset Management  
AP Pension  
AP3  
AP4 The Fourth Swedish National Pension Fund  
AP7  
APG Asset Management  
APK-Pensionskasse AG  
Arbeitskreis Kirchlicher Investoren (AKI)  
Arcano Partners  
ARDEA Investment Managemt  
Ardevora Asset Management  
Arisaig Partners  
Arjuna Capital  
Artemis Investment Management LLP  
ARTICO Partners  
Arvella Investments  
Asahi Life Asset Management  
AshGrove Capital LLP  
Ashmore Group  
ASN Impact Investors  
Assenagon Asset Management S.A.  
Asset Management One Co., Ltd.  
Assicurazioni Generali S.p.A.  
Asteria Investment Managers  
ATISA Personalvorsorgestiftung der Tschümperlin-Unternehmungen  
ATLAS Infrastructure  
Aurora Capital  
Ausbil Investment Management Limited  
Australian Ethical Investment  
AustralianSuper  
Avaron Asset Management  
AVENA - Fondation BCV 2e pilier  
Avera Health  
Aviva Investors  
Avon Pension Fund  
Aware Super  
AXA Investment Managers  
BaltCap AS  
BancoPosta Fondi Sgr  
BankInvest Asset Management  
FondsmæglerSelskab A/S  
Barclays Bank UK Retirement Fund  
Barrow Cadbury Trust  
Bâtirente  
BBVA Asset Management  
BC Partners  
Beach Point Capital Management LP  
Bernische Lehrerversicherungskasse  
Bernische Pensionskasse BPK  
BMO Global Asset Management  
BNP Paribas Asset Management  
Border to Coast Pensions Partnership  
Boston Common Asset Management  
Boston Trust Walden  
BPI Gestão de Ativos  
Brawn Capital  
Brewin Dolphin  
Bridges Israel  
British Dietetic Association  
Brother Servants of the Blessed Virgin, Servite Order  
Brunel Pension Partnership  
BT Financial Group  
BT Pension Scheme  
BVG-Stiftung der SV Group



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Caisse Cantonale d'Assurance Populaire - CCAP  
Caisse de pension du Comité international de la Croix-Rouge  
Caisse de pension Hewlett-Packard Plus  
Caisse de pensions de l'Etat de Vaud (CPEV)  
Caisse de pensions du CERN  
Caisse de pensions du personnel communal de Lausanne (CPCL)  
Caisse de pensions ECA-RP  
Caisse de pensions Féd. int. des Stés. de la Croix-Rouge et du Croissant-Rouge  
Caisse de prév. des Fonctionnaires de Police & des Etablissements Pénitentiaires  
Caisse de Prévoyance de l'Etat de Genève CPEG  
Caisse de Prévoyance des Interprètes de Conférence (CPIC)  
Caisse de prévoyance du personnel communal de la ville de Fribourg  
Caisse de prévoyance du personnel de l'Etat de Fribourg (CPPEF)  
Caisse de prévoyance du personnel de l'Etat du Valais (CPVAL)  
Caisse de retraite professionnelle de l'industrie vaudoise de la construction  
Caisse des Dépôts  
Caisse intercommunale de pensions (CIP)  
Caisse paritaire de prévoyance de l'industrie et de la construction (CPPIC)  
Caixa Gestão de Ativos, SGOIC, S.A.  
Caixabank Asset Management SGIIC, S.A.U.  
Caja de Ingenieros  
CAJA INGENIEROS GESTIÓN SGIIC  
California Public Employees Retirement System (CalPERS)  
California State Controller's Office  
California State Teachers Retirement System  
Calvert Research and Management  
Cambridge Associates  
Canada Life Asset Management  
Canada Post Corporation Pension Plan  
CANDRIAM  
CAP Prévoyance  
Capital Dynamics  
Capital Fund Management S. A.  
Capricorn Investment Group  
CAPUVA Caisse de prévoyance des travailleurs et employeurs du commerce de détail  
Cardano  
Carmignac  
Cassa pensioni di Lugano  
Castlefield Investment Partners  
Cathay Financial Holdings  
Cbus Super  
CCLA Investment Management  
CCOO, FP  
CDPQ  
CDT Foundation NPC  
CenterSquare Investment Management  
CFM  
Change Finance  
Charles Stanley  
China Southern Asset Management  
Chorus Capital Management Limited  
Christian Brothers Investment Services, Inc.  
Christian Super  
Church Commissioners for England  
Church Investment Group  
Church of Sweden  
CIEPP - Caisse Inter-Entreprises de Prévoyance Professionnelle  
Clean Energy Venture Management, LLC  
Clear Skies Investment Management  
ClearBridge Investments  
CMA Impact Inc., part of the Canadian Medical Association Group of Companies  
CNP Assurances  
Coller Capital  
Colonial First State  
Committee on Mission Responsibility Through Investment of the Presbyterian Church U.S.A.  
Congregation of Sisters of St. Agnes  
Congregation of St. Joseph  
Cornwall Pension Fund  
Coutts & Co.  
CPCN - Caisse de pensions de la fonction publique du canton de Neuchâtel  
Crédit Mutuel Asset Management  
Cruelty Free Super  
Daiwa Asset Management Co.Ltd.  
Daiwa House Asset Management Co.,Ltd.  
Danica Pension  
Danske Bank  
Daughters of Charity, Province of St. Louise  
Desjardins Group  
Developing World Markets  
Diageo Pension Trust Limited  
Didner & Gerge Fonder AB



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Discovery Limited  
Domini Impact Investments LLC  
Dorval Asset Management  
Downing LLP  
DPAM  
Dragon Capital Group Ltd  
DSC Meridian Capital ,LP  
DSM Capital Partners LLC  
Dundas Global Investors  
DWS Group  
Dynam Capital Limited  
Earth Capital Limited  
East Bay Municipal Utility District Employees'  
Retirement System  
East Capital Group  
East Sussex Pension Fund  
Eastspring Investments Group Pte. Ltd.  
ECO Advisors  
Ecofi  
EdenTree Investment Management  
EFG Asset Management  
EGAMO  
Elo Mutual Pension Insurance Company  
EMK Capital  
Emmi-Vorsorgestiftung  
Environment Agency Pension Fund  
EQ Investors  
Eric Sturdza Investments  
ESG Book  
ESG Portfolio Management  
Etablissement Cantonal d'Assurance (ECA  
VAUD)  
Etablissement cantonal d'assurance et de  
prévention (ECAP- Neuchâtel)  
Ethical Partners Funds Management  
Ethos Foundation  
Etica Funds - Responsible Investments  
Evangelisch-reformierte Landeskirche des  
Kantons Zürich  
Evanston Capital Management, LLC  
Evenlode Investment  
Everence and the Praxis Mutual Funds  
Evli Plc  
Exponent Private Equity  
EZLAND VIETNAM DEVELOPMENT JSC  
FAMA Investimentos  
Fasanara Capital  
Federated Hermes Limited  
Federation Asset Management  
Fidelity International

Fiducie globale de placement Université Laval  
– Fondation de l'Université Laval  
Figure 8 Investment Strategies  
Findlay Park Partners  
First Affirmative Financial Network  
First Sentier Investors  
Flexstone Partners  
FM Insurance Company Limited Pension Fund  
& Life Assurance Scheme  
Folksam Group  
Fondation de la métallurgie vaudoise du  
bâtiment (FMVB)  
Fondation de prévoyance Artes & Comoedia  
Fondation de prévoyance des Paroisses et  
Institutions Catholiques (FPPIC)  
Fondation de prévoyance du Groupe BNP  
PARIBAS en Suisse  
Fondation de Prévoyance Edmond de  
Rothschild  
Fondation de prévoyance professionnelle en  
faveur de AROMED  
Fondation de prévoyance Romande Energie  
Fondation Interprofessionnelle Sanitaire de  
Prévoyance (FISP)  
Fondation Leenaards  
Fondation Patrimonia  
Fondazione Ticinese per il secondo pilastro  
Fondo de Pensiones de Empleados de  
Telefónica  
Fondo di Previdenza per il Personale dell'Ente  
Ospedaliero Cantonale  
FONDOPOSTE  
Fonds de Prévoyance de CA Indosuez  
(Suisse) SA  
Fonds interprofessionnel de prévoyance (FIP)  
Foresight Group  
Första AP-fonden (AP1)  
Franciscan sisters of Allegany NY  
Franklin Templeton Investments  
Friends Fiduciary Corporation  
FSN Capital Partners  
Fulcrum Asset Management  
Future Super Group  
GAM Investments  
Gateway Partners  
Gebäudeversicherung Luzern  
Gebäudeversicherung St. Gallen  
Generation Investment Management LLP  
Glasswing Ventures  
Glennmont Partners from Nuveen

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GMO, LLC  
Gore Street Energy Storage Fund plc  
Gothaer Asset Management AG  
Governance Committee of the Hymans  
Robertson Staff Pension Plan  
Government Superannuation Fund Authority  
Greater Manchester Pension Fund  
Green Century Capital Management  
GREENPLINTH AFRICA LIMITED  
Grosvenor Pension Plan  
Group La Francaise  
Guinness Global Investors  
Hannon Armstrong Sustainable Infrastructure  
Hermes Group Pension Scheme  
HESTA  
Hg  
Honeytree Investment Management  
Horizon Capital AG  
HSBC Asset Management  
HSBC BANK (UK) PENSION SCHEME  
ICM Limited  
IFM Investors  
Ilmarinen Mutual Pension Insurance Company  
Impact Investors  
Impax Asset Management PLC  
Inherent Group, LP  
InnovaFonds  
INOKS Capital  
Insight Investment  
Intech Investment Management LLC  
Intentional Endowments Network  
Interfaith Center on Corporate Responsibility  
(ICCR)  
Intermediate Capital Group Plc  
Investor Advocates for Social Justice  
Irish Life Investment Managers  
ISGAM AG  
J. Safra Sarasin Sustainable Asset  
Management  
James Hambro & Partners  
JANA Investment Advisers  
Japan Post Insurance Co., Ltd.  
Japan Real Estate Asset Management Co.,  
Ltd.  
Jesuit Committee on Investment Responsibility  
Jesuits in Britain  
Jesus College Cambridge  
JLens  
Joseph Rowntree Charitable Trust  
Jupiter AM  
Jyske Capital  
Kåpan Pensioner  
Karner Blue Capital, LLC  
KBI Global Investors  
Keva  
Khumo Capital (Pty) Ltd  
Kinnerton Credit Management A/S  
Kirk Kapital Fondsmæglerselskab  
KJR Management  
Kutxabank Gestion SGIIC SAU  
Kyma Investment Partners  
La Banque Postale  
La Financière de l'Echiquier  
Länsförsäkringar Liv  
Lazard Asset Management  
Le Regroupement pour la Responsabilité  
Sociale des Entreprises (RRSE)  
Legal & General Investment Management  
(LGIM)  
Lendlease  
Lewis & Clark College  
LGPS Central Limited  
LGT Group Holding  
Liechtensteinische AHV-IV-FAK  
Lincluden Investment Management  
Lion Global Investors Limited  
Liontrust Investment Partners LLP  
Lloyds Banking Group Pensions Trustees  
Limited  
Local Authority Pension Fund Forum  
Local Pensions Partnership Investments  
(LPPI)  
LocalTapiola Asset Management Ltd  
Lombard Odier Investment Managers  
London Pensions Fund Authority  
Longview Partners  
Los Angeles County Employees Retirement  
Association (LACERA)  
Lothian Pension Fund  
Loyalis BVG-Sammelstiftung  
Luzerner Kantonalbank  
Luzerner Pensionskasse  
Lyrical Asset Management  
Macroclimate LLC  
MAIF  
Maitri Asset Management  
Manulife Investment Management  
Maple-Brown Abbott  
Martin Currie Investment Management Limited  
Maryknoll Sisters



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Meiji Yasuda Asset Management  
Mercer Investments  
Mercy Investment Services, Inc.  
Mergence Investment Managers (Pty) Ltd  
Merseyside Pension Fund  
Metrics Credit Partners  
Miller/Howard Investments, Inc.  
Minnesota State Board of Investment  
Mitsubishi UFJ Kokusai Asset Management  
Mitsubishi UFJ Trust and Banking  
Mitsui & Co. Alternative Investments Limited  
Modular Asset Management  
Momentum Invest  
monopole  
Montagu Private Equity  
Montanaro Asset Management  
Mott MacDonald Pension Scheme  
Munich Re Investment Partners  
Muzinich & Co.  
MV Credit Partners LLP  
Nanuk Asset Management Pty Ltd  
Nathan Cummings Foundation  
National Provident Fund  
National Trust  
Natixis Pension Scheme  
Natural Investments  
Natwest Pension Trustee Limited  
NEI Investments  
Neo Investimentos Ltda  
Nest Sammelstiftung  
Neumeier Poma Investment Counsel  
New Forests Pty Ltd  
New York City Office of the Comptroller  
New York State Common Retirement Fund  
New Zealand Funds Management Limited  
New Zealand Superannuation Fund  
Newton Investment Management  
NextEnergy Capital  
Niederösterreichische Vorsorgekasse AG  
Nikko Asset Management Co., Ltd.  
Ninety One  
Nissay Asset Management Corporation  
NN Group  
Nomura Asset Management Co., Ltd.  
Nomura Real Estate Asset Management Co., Ltd.  
Nordea Asset Management  
North East Scotland Pension Fund  
Northern Ireland Local Government Officers' Superannuation Committee (NILGOSC)

Northwest Coalition for Responsible Investment  
NOW: Pensions  
Öhman Fonder  
Old Mutual Investment Group  
Oldfield Partners LLP  
OPTrust  
Osmosis Investment Management  
Ossiam  
Ostrum AM  
Ownership Capital  
Oxfordshire County Council Pension Fund  
P+, Pension Fund for Academics  
P1 Investment Management Ltd  
Pædagogernes Pension - PBU  
Palisade Investment Partners Limited  
Pantheon Ventures  
Pathfinder Asset Management  
PATRIZIA SE  
Pensam  
Pensioenfonds Metaal en Techniek  
Pensioenfonds Rail & Openbaar Vervoer (Rail & OV)  
Pension Protection Fund  
PensionDanmark  
Pensionskasse Römisch-katholische Landeskirche des Kantons Luzern  
Pensionskasse AR  
Pensionskasse Bank CIC (Schweiz)  
Pensionskasse Basel-Stadt  
Pensionskasse Bühler AG Uzwil  
Pensionskasse Caritas  
Pensionskasse der Basler Kantonalbank  
Pensionskasse der Diözese St.Gallen  
Pensionskasse der Schweizer Paraplegiker-Gruppe Nottwil  
Pensionskasse der Schweizerischen Nationalbank  
Pensionskasse der Stadt Frauenfeld  
Pensionskasse der Stadt Weinfelden  
Pensionskasse der Stadt Winterthur  
Pensionskasse der Technischen Verbände  
SIA STV FSAI USIC  
Pensionskasse des Kantons Nidwalden  
Pensionskasse Pro Infirmis  
Pensionskasse Schaffhausen  
Pensionskasse SRG SSR  
Pensionskasse Stadt Luzern  
Pensionskasse Stadt St. Gallen  
Pensionskasse Unia



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Pensionskasse von Krankenversicherungs-  
Organisationen  
Personalvorsorgekasse der Stadt Bern  
Personalvorsorgestiftung der Würth-Gruppe  
Schweiz  
PGGM  
Phitrust  
Pictet Group  
PKA  
Plato Investment Management Limited  
Polaris Capital Group Co., Ltd.  
Poste Vita S.p.A.  
Prentiss Smith & Company  
previva, fonds de prévoyance des  
professionnels du travail social  
Prévoyance Santé Valais (PRESV)  
PRO BTP FINANCE  
Profelia Fondation de prévoyance  
Progressive Investment Management  
Promethos Capital  
Prosperita Stiftung für die berufliche Vorsorge  
Prudential plc  
QIC Limited  
Quaero Capital  
Quaestio Capital SGR SpA  
Quest Ventures  
Quilter  
Quoniam Asset Management  
radicant Bank AG  
Raiffeisen Pensionskasse Genossenschaft  
Railpen  
RAM Active Investments  
Rathbones Group Plc  
Redwheel  
Redwood Grove Capital  
Region VI Coalition for Responsible  
Investment  
Rentes Genevoises  
Resona Asset Management Co., Ltd.  
Retail Employees Superannuation Trust (Rest)  
River and Mercantile  
Rize ETF Limited  
Robeco  
Rockefeller Asset Management  
Royal London Asset Management (RLAM)  
Royal London Mutual Insurance Society  
RP - Fonds institutionnel  
Russell Investments  
Sampension Administrationselskab

San Francisco Employees' Retirement System  
(SFERS)  
San Francisco State University Foundation  
Sant Charitable Foundation  
Santander (UK) Group Pension Scheme  
SANTANDER ASSET MANAGEMENT  
Scottish Widows  
SDG Invest  
Seattle City Employees' Retirement System  
(SCERS)  
SEB Investment Management  
Secunda Sammelstiftung  
SEIRYU Asset Management Ltd  
Sekisui House Asset Management, Ltd.  
Seventh Generation Interfaith Inc  
SG29 Haussmann (Société Générale Private  
Banking)  
SHARE  
SharePower Responsible Investing  
Silver Leaf Partners, ESG Practice  
Sisters of St. Dominic of Caldwell, NJ  
Sisters of St. Francis of Philadelphia  
Sjätte AP-fonden (AP6)  
Skandia Fonder  
Skandia Liv  
SKY Harbor Capital Management, LLC  
Smith & Nephew UK Pension Fund  
Söderberg & Partners Asset Management S.A.  
Solaris Investment Management Ltd  
Sophia University  
Spida Personalvorsorgestiftung  
St. Galler Pensionskasse  
Stafford Capital Partners  
Steinberg Asset Management  
StepStone Group  
Stichting Pensioenfonds voor Huisartsen  
Stiftung Abendrot  
Stiftung Auffangeinrichtung BVG  
Stiftung Personalvorsorge Liechtenstein  
Storebrand  
Strathclyde Pension Fund  
Sumitomo Mitsui DS Asset Management  
Company, Limited  
Sumitomo Mitsui Trust Asset Management  
Summit Charitable Foundation  
Superannuation Arrangements of the  
University of London (SAUL)  
Sustainable Insight Capital Management  
SVA Zürich  
Swedbank Robur Fonder

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Swiss Federal Pension Fund PUBLICA  
Swissbroke Vorsorgestiftung  
Swisscanto by Zürcher Kantonalbank  
Symova Sammelstiftung BVG  
Taaleri Plc  
Tareno AG  
TBF Global Asset Management  
TCI Fund Management Limited  
Telligent Capital Management  
Terra Alpha Investments  
Terre des hommes Schweiz  
Tesco Pension Trustees Limited  
The 22 Fund  
The Atmospheric Fund  
The Church Pension Fund  
The Dai-ichi Frontier Life Insurance Co., Ltd.  
The Episcopal Church  
The Esmée Fairbairn Foundation  
The Highland Council Pension Fund  
The Phoenix Group  
The SCA UK Pension Plan  
The Trustees of the Smith & Nephew UK  
Pension Fund  
Thematics AM  
Treehouse Investments, LLC  
Trillium Asset Management  
Trinetra Investment Management LLP  
Triple Point  
Troy Asset Management  
U Ethical  
U.S Missionary Oblates of Mary  
Immaculate/OIP  
UBS Asset Management  
Unfallversicherungskasse des Basler  
Staatspersonals  
Union Bancaire Privée, UBP  
Union Investment  
Unipol Group

UniSuper  
Université de Genève (UNIGE)  
Universities Superannuation Scheme - USS  
University of Toronto Asset Management  
(UTAM)  
University Pension Plan Ontario  
UOB Asset Management Ltd  
Van Lanschot Kempen N.V.  
Vancity Investment Management  
Vantage Infrastructure  
Varma  
Vauban Infrastructure Partners  
Velliv  
Vendis Capital Management  
Verein Barmherzige Brüder von Maria-Hilf  
(Schweiz)  
Veritas Investment Partners (UK) Limited  
Veritas Pension Insurance Company Ltd  
Vermont Pension Investment Commission  
Vert Asset Management  
Verve Super  
Victory Hill Capital Advisors LLP  
Vidia Equity  
VinaCapital Group  
Vision Super  
Vontobel  
Vorsorge SERTO  
Water Asset Management  
Wespath Benefits and Investments  
West Midlands Pension Fund  
West Yorkshire Pension Fund  
Wetherby Asset Management  
WHEB Asset Management  
William Leech (Investments) Limited  
Wiltshire Pension Fund  
Witan Investment Trust  
Woodbridge Capital  
Zevin Asset Management